

ELLIOT PARK NEIGHBORHOOD, INC.
BOARD OF DIRECTORS MEETING MINUTES
EPNI office, 719 10th Street South – 7pm
February 8, 2010

DIRECTORS PRESENT: Jean Cole, Kim Forbes, Mike Harristhal, Jeff Millikan, Brian Nasi, Nancy Nasi, Millie Schafer, Howard Young.

DIRECTORS ABSENT: Arthur Agnew, Paul Ireland, Dean Jacobson, Ken Lawrence, Patti Wettlin,

OTHERS PRESENT: Susan Braun, David Fields, Lynn Regnier-EPNI staff.

President Schafer called the meeting to order at 7:13 pm.

REVIEW AND APPROVAL OF AGENDA

Agenda was reviewed. M. Harristhal/Forbes

REVIEW AND APPROVAL OF MINUTES

The January 11, 2010 Board Minutes were approved: M. Harristhal/N. Nasi

COUNCIL MEMBER LISA GOODMAN

- A Snow Emergency was declared by the City and begins tonight at 9pm.
- The bank holding the Sexton property has sold it to a development company and it appears that they will be using it for rental purposes and not for resale for condo ownership. She is concerned about the ten remaining condo owners who lost their parking investments and is hoping that they will receive some kind of parking consideration.
- The Chicago Avenue Reconstruction assessments passed with a wide margin of approval.
- The city is holding the First Church of Christ building for six months in hope that a newer owner will emerge and take it over.
- Aeon is making a temporary move of some, or all, of its employees to a building on 3rd Street, north of the Dome while they sort out a more permanent solution for their office needs.
- There was a question regarding whether or not the Minneapolis School District had made any decision yet regarding their possible move but there has not been any news to date.

FINANCE COMMITTEE

December 2009 financials and year end report: Susan presented the year end report particularly noting the following:

- A \$30,063 reimbursement check from NRP Contract #23124 was received in December.
- Income in 2009 was \$20,060 less than anticipated but expenses were also lower, at \$29,977 below budget.

- Each year begins a new Citizen Participation Contract, and the amount is generally between \$8,000-\$10,000.
- NRP Contracts #20795 and #23124 originally expired at the end of 2009 but had been extended to December 31, 2011 and December 31, 2012. The city found additional monies that belonged to EPNI and Susan is currently preparing a Plan Modification to move those monies into Contract #20795 as recommended by city staff. The Plan Modification will be presented to the community for review and approval at the May Annual Meeting as required. M. Forbes/Harristhal

The December 2009 Financials were approved, received and filed as presented.

EXECUTIVE COMMITTEE

Sustainability Report & Recommendations: Susan reviewed the report as presented and discussion followed regarding new funding opportunities that may become available due to the expanded scope of the DEEP District work. M. Committee./Millikan. Approved.

Motion to approve the Sustainability Report as presented and to proceed as defined but not to preclude the possibility of consulting if the opportunity arises.

Board Structure Task Force & Recommendations: Kim presented the recommendations and discussion ensued for clarification of a few points. M.B.Nasi/Harristhal. Approved

Motion to approve the Board Structure Review and Recommendations for bylaws changes as presented.

ANNOUNCEMENTS

- Next Board Meeting: Monday, March 8, 2010 @ 7pm at the EPNI office, 719 10th Street South.
- Annual Meeting is Monday, May 10, 2010 @6pm, location to be announced. The board meeting will begin at 5pm that evening.

ADJOURNMENT: The Board meeting adjourned at 8:35pm

Respectfully Submitted 2/9/10 by Lynn Regnier, Finance & Communications Coordinator